



*A forum working for greater communication, understanding and professionalism*

## ***WHAT IS MALG ALL ABOUT?***

### ***The Money Advice Liaison Group***

***"The Money Advice Liaison Group of the United Kingdom"*** is an unincorporated association, more commonly known as "***MALG***". It was formed in 1987.

#### **Aims and objectives**

- a) To facilitate and organise a non-policy making discussion forum to promote better communications, best practices, understanding and professionalism among national organisations concerned with: - consumer credit and personal debt, debt advice, debt collection and all related ancillary matters within the United Kingdom.
- b) To organise and administer regular meetings and conferences of the forum,
- c) To provide relevant information to members.

- d) To encourage the establishment and support the work of local fora with similar aims and objectives.
- e) Facilitate the resolution of differences and the exchange of views between members

## **Meetings**

MALG meets formally once every other month throughout the year at venues- usually London- provided by a number of members.

It is normal practice for members to appoint a senior executive as their representative. Where the official representative is unable to attend a particular meeting, a nominated authorised substitute can attend that meeting in their place.

Each MALG member is entitled to invite one guest to attend with them at any MALG meeting

## **Conference**

MALG organises a high profile Annual Conference.

## **Membership**

MALG is the only forum of its kind in the UK today and its membership comprises those listed on the Constituent Members of MALG document. (A document providing details of the members and their representatives available from the Secretariat on request).

\*\* A list of those organisations involved with MALG is given at the end of this document.

Membership is open to those organisations to whom its work is relevant, who share the aims and objectives of MALG and who can represent their own organisation. Generally, new members join by invitation and their membership is agreed by consensus at a meeting.

There is only one type of membership-Full membership. Full membership is usually offered to those organisations directly involved in the world of credit and personal debt. Equally if they are creditor organisations they will be asked to contribute financially to the funding of MALG

MALG has the following officers, appointed annually:

- a) The Chair who shall in relation to MALG matters act impartially of money advice or the creditor industry.
- b) Two Vice-Chairs, one representing Money Advisers and one the Creditor Industry.  
(Vice Chairs are appointed every two years)
- c) Secretary
- d) Treasurer.

## **Funding**

The administration costs of MALG, which include travelling expenses for advisers to attend meetings is funded by creditor-based organisations that are members of MALG.

The Annual Conference aims to be self-financing. However, should there be a loss, when all the accounting for the Conference has been completed; the creditor organisations that are members of MALG will be asked to contribute to offset this loss.

### Data Protection.

#### Privacy Notice

MALG would like to use your email and postal addresses to send you general MALG news and information on MALG's events. You may opt out of receiving these communications at any time by contacting MALG.

## **WHAT PEOPLE SAY ABOUT MALG**

“The Money Advice Trust works closely with MALG, which we regard as a prime mover in bringing together advisors and creditors to work together for the benefit of the people with unmanageable debt.”

*Joanna Elson, Chief Executive Money Advice Trust.*

“There is now a stronger need than ever for a forum encouraging good communication, and where possible joint action, between all those with an interest in efficient and effective consumer credit markets. MALG provides just such a forum, in which the interests of lenders and borrowers - so often fundamentally the same - can be discussed, along with practical measures to meet the challenges of the future.”

*Stephen Sklaroff, Director General, Finance & Leasing Association*

“For advisers MALG is seen as a particularly valuable opportunity for creditors and advisers to understand each other’s views. The ability to debate issues freely in a supportive environment gives MALG a key role in developing better practices and a more productive relationship between advisers and creditors.”

*David Harker, Chief Executive, Citizens Advice*

\*\* The organisations involved with MALG are as follows: -

**The Association of British Credit Unions Ltd, The Accountant in Bankruptcy, The Advice Services Alliance, Advice UK, The Association of British Insurers, The Association of Civil Enforcement Agencies, The British Cheque Cashers Association, The British Bankers Association, The British Retail Consortium (The Mail Order Traders Association), The Building Societies Association, CallCredit PLC, Citizens Advice, Citizens Advice -Northern Ireland, Citizens Advice Scotland, The Civil Court Users Association, The Consumer Credit Association (UK), Consumer Focus, The Council of Mortgage Lenders, The County Court Issues Group, The Credit Services Association, The Department of Business, Innovation and Skills, The Energy Retail Association, The Enforcement Services Association, Equifax PLC, Experian Ltd, The Financial Services Authority, The Finance & Leasing Association, The Foundation for Credit Counselling, Her Majesty's Revenue & Customs, The High Court Enforcement Officers Association, The Insolvency Service, The Institute of Credit Management, The Institute of Money Advisers, The Institute of Revenues, Ratings & Valuations, The Legal Services Commission, The Local Authority Civil Enforcement Forum, The Ministry of Justice, Money Advice Scotland, The Money Advice Trust, National Debtline, , The Office of Fair Trading, PayPlan, R3 (The Association of Business Recovery Professionals), The Society Of Messengers-At-Arms and Sheriff Officers, The Trading Standards Institute, The UK Cards Association, Water UK.**